19~~4~~49 File No. 958/48

P.W. DEPARTMENT
EL. BRANCH

B CLASS

Subject:— Electric License

Haveri, 1940

Annual Accounts for —

IV

BLK] 1950

File No. 958/48 EL Br.

Std. Book Slip 21 A—

G. R., G. D., No. 2403, dated 22-6-282

Std. Sectt. 78 a.

DOCKET SHEET

Subject:—

File No. 958/48

P.W. **DEPT.**

El. **BRANCH.**

References:—

old File 5715/36

Date.	To whom sent.	Notes and instructions.
17/6/49	El.	
24/6/49	9.S.	[illegible] (21.7.49)
25/6/49	BT.	
[illegible]	9 S	[illegible]
2/8	File Br	Brought (1-10-49)
25/1	9S.	[illegible]
2/2	El. Br. I.	(25.2.50)
27/2	9 S.	[illegible] (27-3-50)
29/3	9S.	[illegible] 77-78 [illegible] (9S)
6/4	File Br.	Brought (1-4-50)
27/6	"	File (B)

958/48
39661

P.W.D

El. Br

Submitted,

2. The statements of accts. of the Haveri El. Licensee for the two years 1946-47 and 1947-48, together with the audit report thereon may be refd U.O. to the El. Engr. to Govt. for favour of remarks in the first instance.

20/6/49

N.P.:

✓ 21/6/49

U.O. to El. Engr to Govt, Dr 22-6-49

Below U.O.R.No.958/48/39661 dated the 22nd June 1949, from Government in the Public Works Department.

No. 1464 of 1949.

Bombay, 215/24-6 June 1949.

Returned, with compliments.

2. As suggested by the Auditor, copies of paragraphs 3(a) and 9 of the audit report may be forwarded to the Company for information and compliance.

Electrical Engineer to Govt.

E.2516

958/48

41568

IW Nuclear 216

958/48/41568

P.W.D.

El. Br

p1(n.s)

Submitted with ref. to the O.M. dt. the 21-6-49.

2. The draft p49(n.s) put up may issue, if appd.

p5(n.s)

3. As regards para 8 of the audit report, it may be stated that the A.G. Bbay usually brings to the notice of Govt through his audit report the surplus or deficit calculated according to the method adopted by the Ely. Advisory Committee inorder to enable Govt. to effect any changes in the existing tarrif rates of the Licensee concerned. This the A.G. cannot do accurately in the present case, for want of correct accounting of capital block. The correct valuation of ~~is~~ capital block is stated to be in progress. The co. ~~has been~~ expedited in the matter. In these circumstances no specific action

~~Approved~~

~~Draft approved by Secy to Govt~~

is-

p5(i-s) 6

is necy. on para 8 of the audit report. [illegible]

958/48/3355

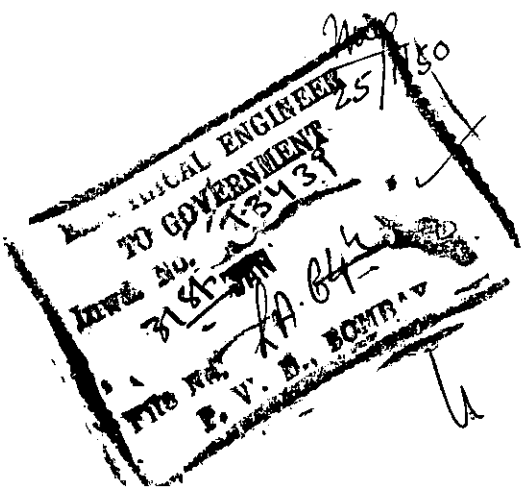
P. W. D.

El. Br (I)

Submitted.

pp 51-73

2. The statements of accts. of the Haveri El. License for the year ended the 31-3-49 and the audit report thereon may be ref'd. u.o. to the El. Engr. to Govt. for remarks in the first instance.



25/1/50

25/1/50

U. S. M. & L. G. M., 28-1-50

9

Below U.O.K.No.958/48/3335 dated the 28th January 1950, from Government in the Public Works Department.

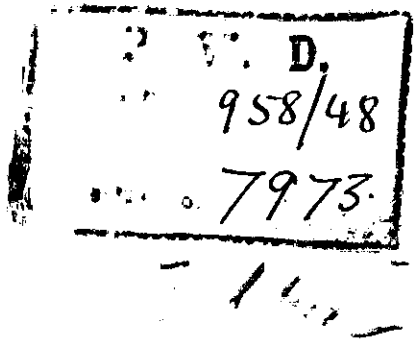
No.LA-64/9012 of 1950.
Bombay, 1st February 1950.

Returned, with compliments.

2. As suggested by the Auditor, a copy of para.3(a) of the audit report may be forwarded to the licensees for information and necessary action.

3. As regards paragraphs 2 and 8 of the audit report, it is suggested that the licensees may be requested to maintain the capital account of the Haveri Electric Supply Undertaking clearly and separately as also to exhibit the working of the undertaking separately and accurately in the form prescribed, so as to enable the Auditor to determine the working results of the undertaking.

Ed. Mat 2/2.



Electrical Engineer to Govt.

P.

958/48/7973

P.W.D.

El. Br. (I)

Submitted with ref. to this Deptt.
p.7
U.O.N. dt. the 28-1-50.

2. A copy of para 3(a) of the audit report p.71(c.s)
may be forwarded to the coy. for necy.
p.75(c.s)
action, as suggested by the Asstt.
Examiner Outside Audit.

3. As regards paras 2 & 8 of the audit pp.71 & 73 (c.s)
report the licensee may be asked to
maintain the capital accts. of the
Haveri El. License, seperately, and
in the form, prescribed.

Necy. —

pp 77-78 (e.s) 12

Necy. draft is put up for appl. which may issue after U.O.R. to the A.G., Bbay.

24/2/50

TM

25/2/50

28

ACCOUNTANT GEN R I'S OFFICE
12-59 MAR 1950
BOM..

El Br I
B/3

A.G's Office, Bombay.

Seen and returned with compliments.

8/3/50

Asstt.Exmr.O.A.D.

P. W. D.
File No 958/48
Serial No. 2057

El Br I
B/3

38

U.O.R.to P.W.D.Bombay.

No.O.A/ 8628 dt. 9-3-50

Fl. Br.(Z) P. W.D.

pp 11-12

Submitted with ref. to the O.M. dt.

the 24/25-2-50.

p. 12 (n.s)

2. In view of the remarks of the A.G., B'bay., the draft at pp 77-78 of C.F. may now issue.

23/3/50 24

26/3/50.

V A.F.

Chief Name 21/6 (PE see w[illegible] it is necessary [illegible]

958/48

P.W.D.

Fl. Br. (I)

Resubmitted.

2. Pl. see the q.l. at p.t. of c.r. No reply has been received, so far in the matter, from the supply co. However the action taken by the coy. will be varified from the audit report on its accts. for the succeeding year. It seems, therefore not necy. to expedite the coy. If appd. the papers may be recorded.

26/6/50 27/6/50

P.C.

DOCKET SHEET

Subject :—

File No. 958/48

P.W. **DEPT.**

El **BRANCH.**

References :—

Date.	To whom sent.	Notes and instructions.

Report on the examination and audit of the annual statements of accounts prescribed under the Indian Electricity Rules 1937 of Haveri Electric License for the years 1946-47 & 1947-48.

.....

The examination and audit of the statements of accounts of the Haveri Electric License was carried out at the office of the Licensee at Gadag. The statements of accounts and the statements of financial and technical data are appended to this report.

2. Statement II - Loan Account.

A sum of Rs.3504-8-1 was repaid by the concern to the Gadag Electricity Company during the year 1946-47 and an additional loan of Rs.15616-15-5 was given to the concern by Gadag and Ranebennur companies in the year 1947-48 vide statement No.III. The loan capital for the years 1946-47 and 1947-48 stood at Rs.55769/- and Rs.71386/-respectively.

3. Statement III - Capital Account.

a) The plant list is stated to be still under preparation. The Company may please be directed to collect the requisite data and to complete the list at a very early date.

b) The Capital expenditure per K.W. of plant installed works out to about Rs.1233/- for 1946-47 and Rs.1669/- for 1947-48.

c) The percentage of turn-over to capital expenditure works out to 16.36 for 1946-47 and 16.76 for 1947-48 as against 19.15 for 1945-46.

4. Statement IV - Revenue Account.

a) The receipts from the sale of energy and other sources together with the units sold to the various classes of consumers and the price realised per unit sold for the years 1945-46, 1946-47 and 1947-48 are compared below:--

Items.	1945-46 Units sold	Amount including surcharge.	Price realised per unit in As.	Units sold.	Amount including surcharge.	Price realised per unit in annas.
Lighting	9138	3511	6.15	10946	4297	6.28
Special contract	240	113	7.53	1278	528	6.75
Public lamps.	9751	3047	5.00	8361	2613	5.00
	19129	6671	5.58	20585	7438	5.78
Surcharge		2223			1429	
Meter rent		399			432	
Misc.Receipts.		73			40	
		9366			9339	

1947-1948

Items.	Units sold	Amount including surcharge.	Price realised per unit in annas.
Lighting	15076	5727	6.08
Special contract	1288	499	6.20
Public lamps.	9438	3042	5.16
	25802	9268	5.75
Surcharge		3089	
Meter rent		444	
Miscellaneous receipts.		152	
		12953.	

b) Surcharge disallowed by Govt.in their P.W.D.Letter No.6331/36(3)-EL(1) dated 10.3.47 was adjusted by transferrir the same to the deposit account of the consumers during 1946-1947. This adjustment accounts for the decrease in the amount of surcharge during that year.

5. Statement IV -Working expenses.

The working expenses (excluding depreciation,write off & interest charges etc.) together with the cost per unit generated for the year 1945-46,1946-47 and 1947-48 are compared below:-

Item	1945-46 Amount	1945-46 Cost per unit Generated in As.	1946-47 Amount	1946-47 Cost per unit generated in As.
Fuel ..	2925	2.04	3099	2.01
Oil waste etc.	1498	1.05	1706	1.10
Wages salaries etc.	1849	1.29	2199	1.43
Repairs & maintenance	2803	1.95	2906	1.88
Rent rates taxes	290	0.20	391	0.25
Management etc.	3284	2.29	3818	2.48
	12649	8.82	14119	9.15

Item	~~1946-47~~	1947-48
Fuel ..	2962	1.62
Oil,waste,water etc.	705	0.38
Wages & salaries (excluding management)	3006	1.64
Repairs and maintenance	1953	1.07
Rent,rates & taxes	508	0.28
Management etc.	4760	2.60
	13894	7.59

The decrease in cost per unit generated in the year ~~under audit review~~ 1947-48 is due to more output of energy, ~~to meet the increased demand from the public.~~

6. Statement VII - Depreciation Fund Account.

The amount in the fund account at the close of 1946-47 and 1947-48 stood at Rs.8306/- and Rs.10049 representing 15.2 and 14.6% respectively, of the total depreciable assets of the concern in its 4th and 5th years of working.

7 Statement IX - Units Generated Etc.

The percentage of units used on works and those lost in transmission works out to Rs.4,65 & 11.82 for 46-47 & 6.07 and 5.89 for 47-48 respectively against 6.05 and 10.06 for the year 1945-46

8.(a) Working results.

Working results of the undertaking according to the method adopted by the Electricity Advisory Committee cannot be ascertained for want of accurate valuation of the capital block. The work of correct valuation of the capital block is stated to be still in progress vide para 3(a) above. However, taking into account, the capital as shown in the statements, the working results of the Company according to the method adopted by the Advisory Committee, reveal defecits of Rs.9571/- & Rs.6632 respectively for 1946-1947 and 1 947-48.

9. General.

No regular agreement has been still entered into with the Municipality Haveri, as suggested in Para 8 of the previous report. The management may please be directed to expedite its execution.

8/6/[illegible]

Assistant Examiner, Outside Audit.

STATEMENT FORM.

1. Company, etc, **Haveri Electric License - 1940**
2. Account for year ending **31.3.1947**
3. Year of working. **4th Year.**
4. Motive power **Oil Engines.**

5.	Total capital expenditure at end of year (*not* capital of company)	7437-15-0 1429- 8-7	Rs.57081- 6- 4
6	Revenue from electric supply.		Rs. 8867- 7- 7
7.	Revenue from meter rents and other sources (including interest on investments, if any).	431-10-0 40- 0-0 471-10-0	Rs. 471-10- 0
8	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.		Rs.14202- 8- 4
9.	Gross profit before providing for interest, depreciation or reserve [cols. 6 *plus* 7—8].		Rs. 4863- 6- 9
10	Interest [on debentures and loans] and special charges.		N i l
11.	Depreciation aod reserve [for the year]. Writing off preliminary expenses included		Rs. 1989-10- 7
12	Ditto per cent on col. 5.		3.4 %
13.	Financial result (col, 9—10 *plus* 11).		Rs. 6853- 1- 4
14.	Ditto per cont on col. 5		12 %
15.	Units generated.	2 4 6 4 5	
16.	Units sold.	2 0 5 8 5	

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	3099- 4-9	2.012
18.	Oil. waste, water, engine room stores etc.	1705-10-5	1.107
19	Wages and salarics excluding management (generation, distribution and public lamps together).	2199- 5-6	1.427
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	2906- 7-5	1.886
21.	Rent, rates, and taxes.	375-0-0 16-0-6 391-0-6	.253

22.	[a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses.	Rs. 3817- 9- 9	Haveri. 2.478
22.	[b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a).	Rs. 2012-12- 7	1.306

(*Note.*—All working costs should go under one of these heads, but not capital eharges.)

23.	Total working costs [cols. 17 to 22 added].	16132-2-11	10.473

TECHNICAL DATA.

24.	Kilowatts conneted to public lomps	6.3 K.W.
25.	Total consumers connected (number).	1 1 9
26.	Total connections, kilowatts.	24.53

Note-Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27.	Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given)		20.2
28.	Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times 24 \times 365}$	46.5 %	
29.	Plant capacity installed, kilowatts.	46.3 K.W.	
30.	Average price in annas obtained per unit (col. 6÷16).	6.8	
31.	Percentage of dividend paid per year.	N i l	

32. The type and size of the generating plant with dates of installation thereof

1. B.T.H. England. Type. D.R. 94 poles From S.G. 7.5 K.W. 32.6 A 560 R.P.M. 230 V. D.C. No.13774
2. B.T.H. D.S.10. From No.55074. 10.5 K.W. 45.7 A. 450 R.P.M.
3. Crompton Parkinson No.81-A-1671 6 K.W. 1000 R.P.M. 220 V
4. Newtons Ltd. Taunton England. No.31541. 30 B.H.P. speed 1000/163 230 V

33. The nature of the supply —

(*a*) Generation, voltage, frequency, etc. 230 volts D.C.

(*b*) Distribution, voltage, frequency, etc. 230 Volts D.C.

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS. Haveri.

For the year ending ~~31st March 19~~ 31st Mareh 1947 .

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No I.

Description of Capital.	Autho-rised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remain-ing un-issued.	Total amount autho-rised.
				N i l				

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent	At per cent	At per cent.	Total.		
Manvi Bros Gadag.				55769- 5-2		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II.

Total Capital Received.

COMPANIES' ACCOUNTS.

Haveri

NO. III · CAPITAL ACCOUNT.

For the year ending ~~31st December 19~~ 31st March 1947.

Dr | Cr

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year.	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).	770- 0-0	(-)60- 0-0	710- 0-0	By ordinary shares of			
2. To lands including law charges incidental to acquisition.	1800- 0-0		1800- 0-0	Ditto By preference shares of			
3. To buildings.	8079- 3-3	86-10-6	8165.13.9				
4. To plant.	17862- 3-6	6610-13-7	24473-1-1				
5. To mains	16170-14-6	24- 7-0	16195-5-6				
6 To service connections		125-11-3	125-11-3	By Debenture stock			
7 Switch-board etc				By mortgages and bonds			
8 To meters and fees for certifying under the Act	1650- 0-0		1650-0-0	By amounts received in anticipation of call			
9 To general stores							
10 To special items (to be specified)				By other receipts (to be specified)			
				Manvi Bros Gadag.	59273-13-3	3504-8-1	55769-5-2
11 Street light fitting	2303- 8-9		2303-8-9				
12 Furniture	275- 2-0		275-2-0				
13 Storage Tank							
14 To transformers							
15 Empty cans and tins.		1382-12-0	1382-12-0				
16							
17							
	48911- 0-0	~~6842-10-7~~	57081-6-4				
		= 60- 0-0					
Total expenditure		~~6782-10-7~~					
To balance of Capital Account		8230- 6-4					
		= 60- 0-0					
		8170- 6-4					
			57081- 6- 4				

COMPANIES' ACCOUNTS.

NO IV- REVENUE ACCOUNT. Haveri.

For the year ending ~~31st December 19~~ 31st March 1948.

Dr.			Cr.	
A,—Generation				
1 To fuel . . .	3099- 4- 9		1. By sale of energy for lighting purposes	4297- 2-0
2. To oil, waste, water and engine room stores	1705-10- 5		2 By sale of energy for power purposes.	
3 To Proportion of salaries of engineers, superintendents and officers.	501- 8-11		3. By sale of energy under special contracts.	528- 0- 0
			4 By public lighting.	2612-13-0
4 To wages and gratulitics	474- 3- 3		5. By rental of meters and other apparatus on consumer's premises	431-10-0
5 To repairs and maintenance as follows:-			6 By rents receivable .	
			7 By transfer fees . .	
Buildings. . .	327- 9- 9		8. By service connections	33- 0-0
Plant .	1497-10- 8		9 By surcharge receipts from consumers.	1429- 8-7
To special items (to be specified).			10 By other items [to be specified].	7- 0-0
		7605-15-9		
B —Distribution				9339- 1-7
1 To proportion of salaries of engineers. superintendents and officers	514-14- 1			
2. To wages and gratuities	477- 0- 0			
3. To repairs. maintenance and renewals of mains.	587- 8-10			
4. To repairs. maintenance and renewals of transformers etc.				
Meter Repairs.	17- 0- 0			
5 To repairs, maintenance and renewals of meters, switches, cut-outs and other apparatus on consumer's premises.	110-10- 2			
service	1707- 1- 1	1707- 1-1		
		9313- 0-10		

COMPANIES' ACCOUNTS.

Haveri

NO. IV- REVENUE ACCOUNT—CONTD.

Dr.			9313-0-10				Cr.
							9339- 1- 7
C.—Public lamps.							
1. To attendance and repairs.	231-11- 3						
2. To renewals, etc. . .	366- 0- 0						
			597-11- 3				
D.-Rents, rates and taxes.							
1. To rents payable. .	375- 0- 0						
2. To rates and taxes. .	16- 0- 6						
			391- 0- 6				
E —Management expenses							
1. To Directors' remuneration	1165- 0- 0						
2. To management .	1136-15- 1						
3 To general establishment charges.	1415-10- 8						
4 To Auditors of Company.							
5. To Auditor appointed under the provisions of the Act.	100- 0- 0						
			3817- 9- 8				
F —Law charges.							
To law expenses							
G —Depreciation							
1. To depreciation in respect of leasehold works							
2. To depreciation in respect of buildings.	204- 2- 4						
3 To depreciation on plant	1223-10- 4						
4. To depreciation on mains.	404-14- 0						
5. To depreciation on ~~service~~.	3- 2- 4						
6. To depreciation on ~~mmxxst.lt.~~ fittings.	57- 9- 7						
7 To depreciation on ~~xxxxxxxx~~ furniture	13-12- 0						
8. To depreciation on meters.	82- 8- 0						
	1989-10- 7		1989-10-7				9339- 1-7
			16109- 0-11				

COMPANIES' ACCOUNTS. Haveri.

NO. IV- REVENUE ACCOUNT—CONTD

Dr 16109-0-11 Cr

G. Depreciation - contd.					9339-1-7
8. To depreciation in respect of any other items (to be specified).					
H —Special charges.					
Insurance	23-2-0				
To special items (to be specified)					
Rite off prillim -nery.	60-0-0	83-2-0			
Total expenditure	83- 2-0	16192-2-11	Loss		6853-1-4
Balance carried to net revenue					
		16192-2-11			16192-2-11

V.—NET REVENUE ACCOUNT.

Dr Cr

1. To Balance from last years a/c	12710-9-0	1. By balance from last account	
2. To Balance from net revenue a/c Part IV	6853-1-4	Less dividend paid	
total	19563-10-4	By amount carried to Reserve Fund.	
3 To interest on temporary loans accrued due to date.		2 By balance brought from Revenue Account (No IV).	
4. To loss deduct/for 3 years transfer to the-	-17286-7-3		
adjusted by 5. To Income-tax paid. -a/c of Prop -ietor.		3. By interest on money at deposit.	
6. To balance applicable to dividend on ordinary stock or shares.			
		By balance (Net loss carried to Balance sheet)	
	2277-3-1		2277-3-1

COMPANIES' ACCOUNTS. Haveri.

NO VI-RESERVE FUND ACCOUNT.

Dr.		Cr.	
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance of next account.		2. By amount brought form Net Revenue Account.	
		3. By interest on amount invested.	
		[Description of investments to be specified]	
	N i l		N i l

VII.—DEPRECIATION FUND ACCOUNT.

Dr.		Cr.	
To balance	8305-15-4	1. By Balance from last account	6316- 4-9
		2. By interest on investments.	
		3. By amount brought from Revenue Account (see No. IV G.).	1989-10-7
		[Description of investments to be specified)	
			8305-15-4
	8305-15-4		

COMPANIES' ACCOUNTS. Haveri.

NO VIII-GENERAL BALANCE SHEET.

Dr.			Cr.	
Liabilities			*Assets*	
1. To capital account: amount received as per Account No. III.	55769-	5- 2	1. By capital account: amount expended for works as per Account No. III	57081- 6- 4
2. To sundry creditors due on construction of plant and machinery, fuel, stores etc.			2 By stores on hand	6090- 6- 7
			3 By sundry debtors	1854- 0- 0
3 To sundry creditors on open accounts.	3714-	0- 7	4. By preliminary expenses awaiting adjustment.	
4 To net revenue account : balance at credit thereof.			5. By securities as held [cost price]	
5. To reserve fund account balance at credit thereof			6 By special items(to be specified)	
			7. By cash at bankers	134- 4- 4
6 To depreciation fund account	8305-	15- 4	8. By cash on hand	539- 12- 0
7. To special items [to be specified]			9. Consumers.	695- 11- 6
8. Government duty.	348-	4- 6	10. Municipality.	1110- 6- 8
9. Consumers' Deposit.	1645-	8- 11	P. & L.	2277- 3- 1
Total	69783-	2- 6	Total.	69783- 2- 6

COMPANIES ACCOUNTS

No. IX.—STATEMENT OF ENERGY GENERATED, SOLD, ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts
	Public lamps.	By special contract	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1	2	3	4	5	6	7	8	9	01	11	12	13	14
24645	8361	1278	10946	-	20585	1145	2915	21730	6.3	119	24.53	46.3 *	20.2

* Where the undertaking supplies power to tramways the units soid the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kiiowatts connected exclusive of the trnmway should first be ascertained then the kilowatts connected to toe tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption.

22. [a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses. 4759-10-2 2.598

22. [b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a). 1765-15-9 .964

(*Note.*—All working costs should go under one of these heads, but not capital eharges.)

23. Total working costs [cols. 17 to 22 added]. 15659-15-11 8.549

TECHNICAL DATA.

24. Kilowatts conneted to public lomps. 8.04

25. Total consumers connected (number). 132

26. Total connections, kilowatts. 27.43

Note -Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27. Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given) 25.7

28. Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times 24 \times 365}$ 45.8%

29. Plant capacity installed, kilowatts. 46.3

30. Average price in annas obtained per unit (col. 6÷16). 7.6

31. Percentage of dividend paid per year. Nil.

32. The type and size of the generating plant with dates of installation thereof

1. B.T.H. England type. D.H. 94 poles from S.G. 7.5 K.W. 32.6 A 560 R.P.M. 230 V. D.C. No.13774.
2. B.T.H. D.S.10 From No.55074. 10 K.W. 45.7. A. 450 R.P.M.
3. Crompton Parkinson No.81-A-1671 6 K.W. 1000 R.P.M. 220 V.
4. Newtons Ltd. Taunton England No.31541. 30 B.H.P. Speed 1000/163 230 V.

33. The nature of the supply —

(*a*) Generation, voltage, frequency, etc. 230 Volts D.C.

(*b*) Distribution, voltage, frequency, etc. 230 Volts. D.C.

For Manvi Brothers
V.R. Bucha
MANAGER.

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS.

For the year ending ~~31st December 19~~ 31st Mareh 19 48. Haveri.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No I.

Description of Capital.	Autho-rised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remain-ing un-issued.	Total amount autho-rised.
				Nil				

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent	At per cent	At per cent.	Total.		
Manvi Bros. Gadag.				69909-11-7		
Manvi Bros. Ranebennur.				1476- 9-0		
				71386- 4-7		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II. 71386-4-7

Total Capital Received.

For Manvi Brothers

V. R. Bunq

MANAGER

COMPANIES' ACCOUNTS.

NO. III · CAPITAL ACCOUNT.

For the year ending ~~31st December 19~~ 31st March 1948 Haveri.

Dr Cr

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year.	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).	710-0-0	60-0-0	650-0-0	By ordinary shares of			
2. To lands including law charges incidental to acquisition.	1800-0-0	-	1800-0-0	Ditto By preference shares of			
3. To buildings.	8165-13-9	3896-4-6	12062-2-3				
4. To plant.	24473-1-1	3661-0-0	28134-1-1				
5. To mains	16195-5-6	4242-13-0	20438-2-6				
6 To service connections	125-11-3	189-4-3	314-15-6	By Debenture stock			
7 Switch-board etc	-	-	-	By mortgages and bonds			
8 To meters and fees for certifying under the Act	1650-0-0	2469-1-0	4119-1-0	By amounts received in anticipation of call			
9 To general stores	-	5999-5-10	5999-5-10				
To special items (to be specified)				By other receipts (to be specified)			
11 Street light fitting	2303-8-9	-	2303-8-9	M. Bros.	55769-5-2		
12 Furniture	275-2-0	-	275-2-0	Gadag. Plus.	14140-6-5	69909-11-7	
13 Storage Tank				M. Bros. Ranebennur.		1476-9-0	1476-9-0
14 To transformers							71386-4-7
15 Empty cans & tins.	1382-12-0	205-6-0	1177-6-0				
16							
17							71386-4-7
Total expenditure							
To balance of Capital Account	57081-6-4	20457-12-7 - 265-6-0	77273-12-11				
		20192-6-7					

For Manvi Brothers

V. R. Bennur

MANAGER.

COMPANIES' ACCOUNTS.

NO IV- REVENUE ACCOUNT.

For the year ending 31st March 1948

Haveri.

Dr.			Cr.	
A,—Generation				
1 To fuel . . .	2961-11-3		1. By sale of energy for lighting purposes	5727- 2-0
2 To oil, waste, water and engine room stores	704-15-10		2 By sale of energy for power purposes.	-
3 To Proportion of salaries of engineers, superintendents and officers.	579- 6-11		3. By sale of energy under special contracts.	499- 0-0
4 To wages and gratuities	820- 0-0		4 By public lighting.	3041- 9-6
5 To repairs and maintenance as follows:-			5. By rental of meters and other apparatus on consumer's premises	444- 0-0
Buildings . .	104- 3-8		6 By rents receivable	
Plant . . .	721-15-10		7 By transfer fees .	
To special items (to be specified).			8. By service connections	72- 0-0
			9 By surcharge receipts from consumers.	3089- 5-4
			10. By other reconnection [to be specified].	80- 0-0
	5892	5892- 5-6		
B —Distribution				12953-0-10
1 To proportion of salaries of engineers superintendents and officers	580- 7-5			
2. To wages and gratuities	840- 0-0			
3. To repairs, maintenance and renewals of mains.	664-13-6			
4. To repairs, service maintenance and renewals of transformers, etc.	55- 5-9			
5 To repairs, maintenance and renewals of meters, switches, cut outs and other apparatus on consumer's premises.	39-12-2			
		2180-6-10		
		8072-12-4		

For Manvi Brothers

V. R. Bunga

MANAGER.

COMPANIES' ACCOUNTS.

Haveri.

NO. IV· REVENUE ACCOUNT—CONTD.

Dr.			Cr.	
C.—Public lamps.		8072-12-4 ✓		12953-0-10 ✓
1. To attendance and repairs.	185-13-2 ✓			
2. To renewals, etc. . .	367-4-0 ✓			
D.–Rents, rates and taxes.		553- 1-2 ✓		
1. To rents payable. .	414-1-9 ✓			
2. To rates and taxes. .	94-6-9 ✓			
E —Management expenses		508- 8-6 ✓		
1. To Directors' remuneration	1555-0-0 ✓			
2. To management . .	1216-3-4 ✓			
3 To general establishment charges.	1888-6-10 ✓			
4 To Auditors of Company.				
5. To Auditor appointed under the provisions of the Act.	100-0-0 ✓			
F —Law charges		4759-10-2 ✓		
To law expenses				
G —Depreciation				
1. To depreciation in respect of leasehold works				
2. To depreciation in respect of buildings.	241-3-9 ✓			
3 To depreciation on plant	703-5-6 ✓			
4· To depreciation on mains.	408-8-3 ✓			
5. To depreciation on service ✓	6-4-9 ✓			
6. To depreciation on meters.	205-15-3 ✓			
7 To depreciation on general stores.				
8 St.lightfitting	46-1-3 ✓			
9 Furniture	13.12.0 ✓			
10 Empty cans.	117.11.0 ✓			
	1742-13-9 ✓	1742-13-9 ✓		
		15636-13-11 ✓		12953-0-10 ✓

For Manvi Urban ...
V. R. Bu...
MANAGER

COMPANIES' ACCOUNTS.

NO. IV- REVENUE ACCOUNT—CONTD

Dr | Cr

15636-13-11

G. Depreciation – contd.				
8. To depreciation in respect of any other items (to be specified).				12953-0-10
H —Special charges. insurance.	23-2-0			
To special items (to be specified) write off preliminary	60-0-0			
		83-2-0		
			Loss.	2766-15-1
Total expenditure		15719-15-11		
Balance carried to net revenue				
		15719-15-11		15719-15-11

V.—NET REVENUE ACCOUNT.

Dr | Cr

last year bal.			
1. To interest on debentures accrued due to date	2277-3-1	1. By balance from last account	
loss during		Less dividend paid	
2. To interest on mortgages and bonds accrued due to date the year.	2766-15-1	By amount carried to Reserve Fund	
3 To interest on temporary loans accrued due to date.	5044-2-2	2 By balance brought from Revenue Account (No IV).	
4. To dividend on preference stock.			
5. To Income tax paid. deduct loss adjusted by transfer	2766-15-1	3. By interest on money at deposit.	
6. To balance applicable to dividend on ordinary stock or shares.			
	2277-3-1		227

For Manvi Booth

V.R.Sa

MANAGER.

COMPANIES' ACCOUNTS.

Haveri.

NO VI-RESERVE FUND ACCOUNT.

Dr.			Cr.
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance of next account.		2. By amount brought form Net Revenue Account.	
		3. By interest on amount invested.	
		[Description of investments to be specified]	
	N i l		N i l

VII.—DEPRECIATION FUND ACCOUNT.

Dr.			Cr.
To balance	10048-13-1 ✓	1. By Balance from last account	8305-15-4 ✓
		2. By interest on investments.	
		3. By amount brought from Revenue Account (see No. IV G.).	1742-13-9 ✓
		[Description of investments to be specified)	
			10048-13-1 ✓
	✓ 10048-13-1		

For Manvi Brod
V-R-B
MANAGE

COMPANIES' ACCOUNTS.

Haveri.

NO VIII-GENERAL BALANCE SHEET.

DR. CR.

Liabilities		*Assets*	
1. To capital account: amount received as per Account No. III.	71386- 4-7	1. By capital account: amount expended for works as per Account No. III	77273-12-11
2. To sundry creditors due on construction of plant and machinery, fuel, stores. etc.		2 By stores on hand	1431- 0-9
3 To sundry creditors on open accounts.	299-12-11	3 By sundry debtors	624- 9-3
4 To net revenue account : balance at credit thereof.		4. By preliminary expenses awaiting adjustment.	
5. To reserve fund account balance at credit thereof		5. By securities as held [cost price]	
6 To depreciation fund account.	10048-13-1	6 By special items(to be specified)	
7. To special items [to be specified]		7. By cash at bankers	352- 7-9
8. Government duty.	448-15-3	8. By cash on hand	455- 8-0
9. Consumers deposit.	1826- 0-11	9. Consumers.	1141- 1-0
	84009-14-9	10 Municipality.	454- 4-0
		11 Profit & Loss.	2277- 3-1
			84009-14-9
Total	84009-14-9	Total	84009-14-9

For Manvi Brothers

V. A. Rama

MANAGER.

COMPANIES ACCOUNTS

No. IX.—STATEMENT OF ENERGY GENERATED, SOLD, ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts
	Public lamps.	By special contract	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1	2	3	4	5	6	7	8	9	01	11	12	13	14
29307	9438	1288.6	15076	—	25802.6	1778	1726.4	27580.6	8.04	132	27.43	46.3	25.7

* Where the undertaking supplies power to tramways the units soid the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kiiowatts connected exclusive of the trnmway should first be ascertained then the kilowatts connected to toe tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption

45

For Manns' Brothers
U. R. Bauer
MANAGER

No.C.A.254/ 1703
Office of the Accountant Gene
Bombay, dated, 18/6/49.

To

The Secretary to the Govt. of Bombay,
Public Works Department,
Bombay.

Sub.- Report on the audit of the accounts of the Haveri Electric License for the years 1946-47 and 1947-48.

Sir,

I have the honour to forward the audit report and the annual statements of accounts of the Haveri Electric License for the year 1946-47 and 1947-48.

2. Extract paragraphs 3(a) and 9 of the report may please be forwarded to the Management for information and necessary action.

3. Special attention of Govt. is invited to para 8 of the report.

Yours faithfully,

K. Malayappan

Asstt.Examiner, Outside Audit.

No.C.A.254/

Copy together with a copy of the report, forwarded to.-
1. The Electrical Engineer to Government.
2. The Senior Auditor (P.W.R).

958/48/41568

P. W. D.,

B. e., 25th July 1949

No. 958/48-El

To,
S. A. Manvi, Engr.,
Propritor, Manvi Bros.,
Licensee, Haveri El. License,
Gadag, (Dist-Dharwar).

Subject:— Accts. for the years 1946-47 and 1947-48

Dear Sir,

I am directed to forward herewith, for information and necy. action extract paras 3(a) and 9 of the audit report on the accts. of the Haveri El. License for the two years 1946-47 & 1947-48.

D. A. Extract
paras 3(a) & 9.

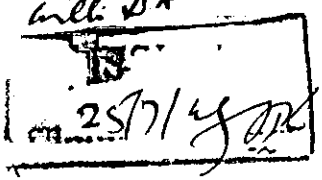
Yours faithfully,

Copy.

Copy forwarded, for information to —

the A. G. B'bay (with ref. to his letter No. O.A. 254/1703, dt. the 15-6-49)

the El. Engr. to Govt. (with ref. to his No. LA 64/2151, dt. the 24-6-49)



STATEMENT FORM.

1. Company, etc, Haveri Electric License 1940, Manvi Bros, Haveri.
2. Account for year ending 31-3-1949 ^
3. Year of working. 6th year. ^
4. Motive power Oil engines. ^

5.	Total capital expenditure at end of year (*not* capital of company)		81453- 4-10 ^
6	Revenue from electric supply.	13298-15-0 ^ 4433- 1-7 ^	17732- 0-7 ^
7.	Revenue from meter rents and other sources (including interest on investments, if any).		665-12-0 ^
8	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.		16908- 1-3 ^
9.	Gross profit before providing for interest, depreciation or reserve [cols 6 *plus* 7—8].		1489-11-6 ^
10	Interest [on debentures and loans] and special charges		-
11.	Depreciation aod reserve [for the year]. Writing off preliminary expenses included		1715-15-9 ^ 60- 0-0 Illegible
12	Ditto per cent on col. 5.		2.106% ^
13.	Financial result (col, 9—10 *plus* 11).	Loss.	286-4-3 ^ Illegible ~~3205-11-3~~
14.	Ditto per cont on col. 5		~~3.934%~~ 0·35% ^ Illegible
15.	Units generated.	40713 ^	
16.	Units sold.	36483.8 ^	

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	4972-6-7 ^	1.954 ^
18.	Oil. waste, water, engine room stores etc.	1076-3-8 ^	.420 ^
19	Wages and salarics excluding management (generation, distribution and public lamps together).	2626-0-0 ^	1.032 ^
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	2166-11-0 ^	.851 ^
21.	Rent, rates, and taxes.	442-5-9 ^	.173 ^

For Manvi Brothers

V. R. Illegible

MANAGER.

22. [a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses. 5607-4-1 — 2.203

22. [b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a). 1799-1-9 — 0.707 ~~.685~~

(*Note.*—All working costs should go under one of these heads, but not capital eharges.)

23. Total working costs [cols. 17 to 22 added]. 18684-0-10 — 7.343 ~~7.319~~

TECHNICAL DATA.

24. Kilowatts conneted to public lomps. 9.2

25. Total consumers connected (number). 1741

26. Total connections, kilowatts. 33.21

Note-Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27. Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given) 33.51

28. Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times \frac{}{6} \times 365}$ 49%

29. Plant capacity installed, kilowatts. 46.31

30. Average price in annas obtained per unit (col. 6÷16). 7.77

31. Percentage of dividend paid per year.

32. The type and size of the generating plant with dates of installation thereof

1. B.T.H. England type.D.R.94 poles from S.G.7.5 K.W. 32.6 amp. 560 R..P.M 230 V. D.C. No.13774.
2. B.T.H. D.S.10 from No.55074. 10 K.W. 45.7 A. 450 R.P.M.
3. Crompton Parkinson No.81-A-1671 6 K.W. 100 R.P.M. 220 V.
4. Newtons Ltd., Taunton England No.31541. 30 BHP. Speed 1000. 230 volts.

33. The nature of the supply —

(*a*) Generation, voltage, frequency, etc. 230 volts D.C.

(*b*) Distribution, voltage, frequency, etc.

For Manvi Brother.
V.R.Bulla
MANAGER.

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS. Haveri.

For the year ending ~~31st December 19 xxxx~~ 31st Mareh 19 49.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No I.

Description of Capital.	Autho-rised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remain-ing un-issued.	Total amount autho-rised.
					Nil			

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II

Description of Loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent	At per cent	At per cent.	Total.		
Manvi Bros. Gadag.				73965- 6-11		
Manvi Bros. Ranebennur.				2163- 1-0		
				76128- 7-11		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II.

Total Capital Received.

For Manvi Brothers

V.R. Manvi

MANAGER.

COMPANIES' ACCOUNTS.

NO. III - CAPITAL ACCOUNT.

For the year ending ~~XXXXXXXXXXXX~~ 31st December 19
31st March 19 49

Dr Cr

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year.	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).	650- 0-0	(-) 60- 0-0	590- 0-0	By ordinary shares of			
2. To lands including law charges incidental to acquisition.	1800- 0-0	-	1800- 0-0	Ditto By preference shares of			
3. To buildings.	12062- 2-3	375- 1-6	12437-3-9				
4. To plant.	28134- 1-1	1707- 5-5	29841-6-6				
5. To mains	20438- 2-6	1555-13-9	21994-0-3				
6 To service connections	314-15-6	132-12-0	447-11-6	By Debenture stock			
7 Switch-board etc	4119- 1-0	738-12-0	4857-13-0	By mortgages and bonds			
8 To meters and fees for certifying under the Act				By amounts received in anticipation of call			
9 To general stores	5999- 5-10	(-)281- 3-9	5718- 2-1	By other receipts (to be specified)			
10 To special items (to be specified)							
11 Street light fitting	2303- 8-9	-	2303-8-9	Manvi Bros Gadag.	69909-11-7		
12 Furniture	275- 2-0	-	275-2-0		4055-11-4		~~73965-6-11~~ 73965-6-11
13 Storage Tank				Manvi Bros Ranebennur.	1476- 9-0		
14 To transformers					~~686~~ 686- 8-0		2163-1-0
15 Empty cans.	1177- 6-0	10-15-0	1188-5-0				
16							
17							
	77273-12-11	4520-11-8	81453-4-10				76128-7-11
Total expenditure		- 341- 3-9					
		4179-7-11					
To balance of Capital Account							

For Manvi Brothers
V. R. Desai
MANAGER.

COMPANIES' ACCOUNTS.

NO IV· REVENUE ACCOUNT.

For the year ending ~~31st December 19~~ 31st March 1949.

Dr.			Cr.	
A,—Generation.				
1. To fuel . . .	4972- 6-7		1. By sale of energy for lighting purposes	7453-4-0
2. To oil, waste, water and engine room stores	1070- 3-8		2 By sale of energy for power purposes.	-
3. To Proportion of salaries of engineers, superintendents and officers.	684-15-11		3. By sale of energy under special contracts.	686-0-0
			4 By public lighting.	5159-11-0
4 To wages and gratuities	835- 0-0		5. By rental of meters and other apparatus on consumer's premises.	480-12-0
5 To repairs and maintenance as follows:-			6 By rents receivable .	
			7 By transfer fees . .	
Buildings . . .	93- 6-0		8. By service connections	165-0-0
Plant . . .	953- 3-3		9 By ~~miscellaneous~~ surcharge receipts from consumers.	4433-1-7
To special items (to be specified).			10. By other items [to be specified].	
			11. Reconnections	20-0-0
	8609- 3-5	8609- 3-5		
B —Distribution				18397-12-7
1 To proportion of salaries of engineers· superintendents and officers	637-12-7			
2 To wages and gratuities	381-10-8			
3. To repairs· maintenance and renewals of mains·	142- 1-5			
4. To repairs, maintenance and renewals of transformers, etc.				
5 To repairs, maintenance and renewals of meters, switches, cut-outs and other apparatus on consumer's premises.	4- 1-7 243- 6-3			
		1409-0-6		
		10018-3-11		

For Manvi Brothers
V. R. Bellur
MANAGER.

COMPANIES' ACCOUNTS.

NO. IV—REVENUE ACCOUNT—CONTD.

10018-3-11

DR.				CR.
C.—Public lamps.				18397-12-7
1. To attendance and repairs.	86-8-10			
2. To renewals, etc. . .	730-8-6			
		817- 1-4		
D.—Rents, rates and taxes.				
1. To rents payable. .	375-0-0			
2. To rates and taxes. .	67-5-9			
		442-5-9		
E—Management expenses				
1. To Directors' remuneration	1688-0-0			
2. To management . .	3074-2-6 ~~1658-2-6~~			
3. To general establishment charges.	685-1-7 ~~2107-1-7~~			
4 To Auditors of Company.				
5. To Auditor appointed under the provisions of the Act.	160-0-0			
F—Law charges.		5607-4-1		
To law expenses				
G—Depreciation				
1. To depreciation in respect of leasehold works				
2. To depreciation in respect of buildings.	248-11-0			
3 To depreciation on plant	596-13-3			
4. To depreciation on mains.	439-15-9			
5. To depreciation on service-	8-15-3			
6. To depreciation on meters.	242-14-3			
7 To depreciation on general stores.				
8. St. Light Fitting	46-1-3			
9. Furniture.	13-12-0	1715-15-9		
10. Empty cans.	118-13-0			
		18600-14-10		18397-12-7

For Manvi Brothers

V. R. Bellur

MANAGER.

COMPANIES' ACCOUNTS.

NO. IV- REVENUE ACCOUNT—CONTD

Dr | Cr

		18600-14-10 ~~18684-0-10~~		
G. Depreciation – contd.				
8. To depreciation in respect of any other items (to be specified).				18397-12-7
H —Special charges.				
To special items (to be specified) Insurance.	23-2-0			
write off preliminary.	60-0-0			
		83-2-0		
Total expenditure		18684-0-10	Loss.	286- 4-3
Balance carried to net revenue				
		18684-0-10		18684-0-10

V.—NET REVENUE ACCOUNT.

Dr | Cr

Less B/forward	2277-3-1	1. By balance from last account	
1. To interest on debentures accrued due to date from previous year.		Less dividend paid	
2. To interest on mortgages and bonds accrued due to date. loss during the year as per statement IV	286-4-3	By amount carried to Reserve Fund.	
	2563-7-4	Transfer to the	
3. To interest on temporary loans accrued due to date.		2 By balance brought from Revenue Account (No IV). personal a/c of Manvi Bros Gadag.	286- 4-3
4. To dividend on preference stock.		3. By interest on money at deposit.	
5. To Income-tax paid.		By balance c/d	2277- 3-1
6. To balance applicable to dividend on ordinary stock or shares.			
	2563- 7-4		2563- 7-4

For Manvi Brothers
V. R. Desai
MANAGER.

COMPANIES' ACCOUNTS.

NO VI-RESERVE FUND ACCOUNT.

Dr.			Cr.
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance of next account.		2. By amount brought form Net Revenue Account.	
		3. By interest on amount invested.	
		[Description of investments to be specified]	
	N i l.		N i l.

VII.—DEPRECIATION FUND ACCOUNT.

Dr.			Cr.
To balance	11764-12-10	1. By Balance from last account	XXXXXXXXX 10048-13-1
		2. By interest on investments.	
		3. By amount brought from Revenue Account (see No. IV G.).	1715-15-9
		[Description of investments to be specified)	
			11764-12-10
	11764-12-10		

For Mavri Brothers
V. R Buccas
MANAGER.

COMPANIES' ACCOUNTS.

NO VIII-GENERAL BALANCE SHEET.

DR. CR.

Liabilities		*Assets*	
1. To capital account: amount received as per Account No. III.	76128-7-11	1. By capital account: amount expended for works as per Account No. III	81453-4-10
2. To sundry creditors due on construction of plant and machinery, fuel, stores, etc.		2 By stores on hand	1533-12-0
3 To sundry creditors on open accounts.	1803-3-0	3 By sundry debtors . . .	560-0-0
4 To net revenue account : balance at credit thereof.		4. By preliminary expenses awaiting adjustment.	
5. To reserve fund account balance at credit thereof		5. By securities as held [cost price]	
6 To depreciation fund account.	11764-12-10	6 By special items(to be specified)	
7. To special items [to be specified]		7. By cash at bankers . .	2260-15-10
8. government duty.	467-5-6	8. By cash on hand . .	1805-15-11
9. Consumer deposit.	2261-0-11	9. Consumers.	1401-14-6
0. Sales Tax.	51-14-6	10 Municipality.	466-10-0
		11 ~~Profit & Loss.~~ Net Revenue Account	2277-3-1
		12 Manvi Bros. Byadgi.	717-0-6
	92476-12-8		92476-12-8
Total		Total.	

For Manvi Brothers

V. L. Beena

MANAGER.

COMPANIES ACCOUNTS

No. IX.—STATEMENT OF ENERGY GENERATED, SOLD, ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts
	Public lamps.	By special contract	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1	2	3	4	5	6	7	8	9	01	11	12	13	14
40713 1	15010 1	1735.8 1	19738 1	-	36483.8 1	4039 1	190.2 1	40522.8 1	9.2 1	174 1	33.2 1	46.3 1	33.5 1

* Where the undertaking supplies power to tramways the units soid the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kiiowatts connected exclusive of the tramway should first be ascertained then the kilowatts connected to toe tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption.

For Manni Brothers
V. R. Bapuer
MANAGER.

Report on the examination and audit of the annual Statements of accounts prescribed under the Indian Electricity Rules,1937 of Haveri Electric License, for the year 1948-49.

The examination and audit of the statements of accounts of the Haveri Electric License for 48-49 was carried out at the Office of the Licensee at Gadag. The statements of Accounts I to IX and the statement of financial and technical data are appended to the Report.

② Statement II - Loan Account

Messrs. Manvi Bros. hold several Electric licenses of which the license under report is one. Capital raised for working the license is not clearly and separately planned or indicated as required by the Double accounting system which applies to Electric concerns. The loan capital of the Company for 1948-49 stated to have been raised is Rs. 76,128-7-11 as indicated in the statement II.

3. Statement III- Capital Account.

(a).A Block account is not prepared.

(b) The capital expenditure per k.w. of plant installed works out to about Rs. 1.759/- for 1948-49.

(c) The percentage of turn-over to capital expenditure works out to 22.59 for 1948-49 as against 16.76 for 1947 - 48.

4. Statement IV - Revenue Account.

(a) The receipts from the sale of energy and other sources together with the units sold to the various classes of consumers and the price realised per unit sold in annas for the years 1947- 48 and 1948-49 are compared below:-

Itmms.	1947 - 48 Units sold	Amount including surcharges.	Price realised per unit in As.	1948 - 49. Unit sold	Amount including surcharge	Price realised per unit in As.
Lighting	15076	5727	6.08	19738	7453	6.04
Spl.Contract	1288	499	6.20	1736	686	6.32
Public lamps.	9438	3042	5.16	15010	5160	5.50
	25802	9268	5.75	36484	13299	5.83
Surcharge.		3089			4433	
Meter rent.		444			481	
Misc. Receipts		152			185	
		12.953			18398	

5. Statement IV- Working Expenses.

The Working expenses (excluding depreciation write off) together with the cost per unit generated

for the years 1947-48 and 1948-49 are compared below:-

Item.	1947 - 48 Amount.	1947 - 48 Cost per unit Generated in As.	1948-49. Amount.	1948-49. Cost per unit generatedin As.
Fuel.	2962	1.62	4972	1.95
Oil, Waste, water etc.	705	0.38	1070	0.42
Wages & salaries (excluding management)	3006	1.64	2626	1.03
Repairs & Maintenance	1953	1.07	2167	0.85
Rent, Rates & taxes	508	0.28	442	0.17
Management etc.,	4760	2.60	5607	2.20
...	13894	7.59	16884	6.62
Units Generated	29307		40713	

Statement V. The years working is a loss.

Statement VI. No Reserve Fund has been created.

6. Statement VII - Depreciation Fund Account.

The amount at the credit of the Depreciation fund account at the close of 1948-49 stood at Rs. 11,765/- representing 16.04 % of the total depreciable assets of the concern in its sixth year of working.

7. Statement IX - Units Generated etc.

The percentage of units used on works and those lost in transmission works out to 9.92 and 0.47 for 1948-49 respectively as against 6.07 and 5.89 for the year 1947-48.

(8) Working results.

As the method of accounting does not exhibits facts of the working of the license separately and accurately in the form prescribed, the working results of the undertaking according to the method adopted by the electricity Advisory Committee cannot be ascertained. However, on the basis of figures shown in the statements the working results of the Company according to the method adopted by the Advisory Committee, reveal a deficit of Rs. 4790/- for the year 1948-49.

9. General.

(B. Venkataraman)

Examiner, Outside Audit,
Office of the Accountant General,
Bombay.

D/3.1.

75

No. O.A./254/ 7180

Office of the Accountant General,
Outside Audit Department,
Bombay, the 12-1-1956

The Secretary to the Government of Bomay.
Public Works Department, Bombay:

Subject:- Report on the audit of the annual statements of accounts of the Haveri Electric Co. for the year ended 31.3.49.

Sir,

I am to forward herewith the audit report and the annual statements of accounts of the Haveri Electric Co. for the year ended 31.3.49.

2. Extract of paragraph 3 (a) of the report may please be forwarded to the Management for information and necessary action.

3. Special attention is invited to paragraphs 2 and 8 of the report.

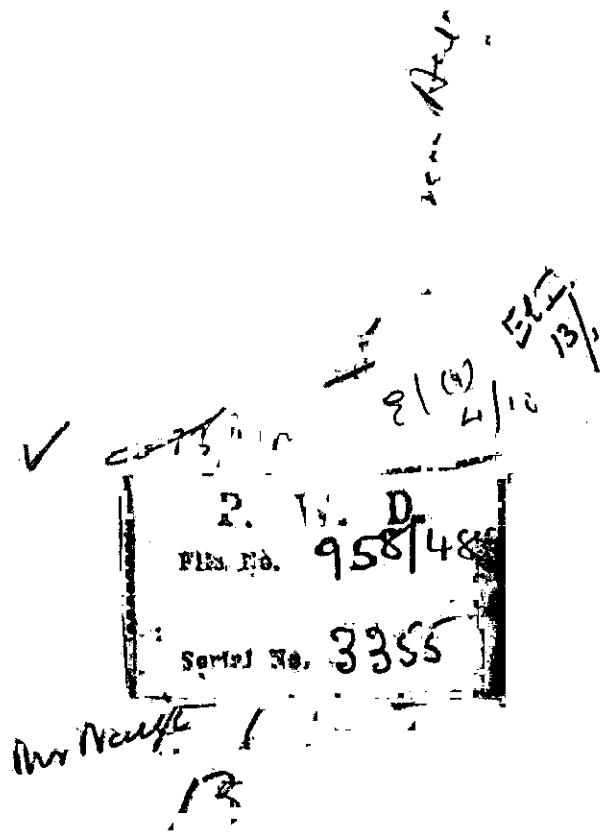
Yours faithfully,

Asstt.Examiner, Outside Audit.
Accountant General's Office, Bombay.

No. OA/254/

Copy togetherwith a copy of the Audit Report forwarded to:-

1. The Electrical Engineer to the Govt. of Bombay.
2. The Senior Auditor (Mr. P.V.Reddi) with a set of accounts.


P. W. D.
File No. 958/48
Serial No. 3355

No. 958/48-El.(I). P. W. D.
B.C. (B'bay. No. 1)
31st ~~Feb.~~ Mar. 1950.

To,
Shri J. A. Manvi, ~~Engr.~~,
Proprietor, Manvi Bros.,
Licensee, Haveri El. License.
Gadag. (Dharwar Dist.)

Subject:- Accts. of the Haveri El. License, for the year ended the 31-3-49.

Dear Sir,

I am to forward, herewith, for information and necy. action extract para 3(a) p.71 of the audit report in respect of the above accts.

2/ - I am ~~further~~ to state that the capital raised for ~~the~~ working ~~of~~ the Haveri El. License is not clearly and seperately planned or indicated as required by the Double accounting system. You are, therefore, requested to maintain ~~seperate~~ capital account for the above mentioned accts., p.71 ~~the~~ clearly, Categorically & also to exhibit in terms of D. A. Extra-~~In the prescribed form~~ accounts in the instructions regarding ~~the~~ accounts in the prescribed form. Yours faithfully, et para 3(a).

Copy forwarded to - Accounts & Audit ©
the A.G., B'bay. (with ref. to his u.o.r. No. O.A/8628, dt. the 9-3-50)
the Elect. Engr. to Govt. (with

P.9(B.P)
ref. to his No. LA-64/9012, dt. the 18-2-50)

24/2/50

No.958/48-El.(I). Public Works Department,
Bombay Castle(Bombay No.1),
31st March 1950.

From

The Assistant Secretary to the Government of Bombay,
Public Works Department.

To

Shri S.A. Manvi,
Propritor, Manvi Brothers,
Licensee, Haveri Electric License,
Gadag.(Dharwar District).

Subject:- Accounts of the Haveri Electric License, for the year ended the 31st March 1949.

.....

Dear Sir,

I am to forward, herewith, for information and necessary action extract paragraph 3(a) of the audit report in respect of the above accounts.

2. I am to state that the capital raised for working the Haveri Electric License is not clearly and seperately planned or indicated as required by the Double accounting system. You are, therefore, requested to maintain capital account for the above mentioned accounts clearly and separately and also to exhibit the working of the undertaking separately and accurately in the prescribed form.

Yours faithfully,

Assistant Secretary to the Government of Bombay, Public Works Department.

LBW/31/3
5

D.A.-Extract
para 3(a).

Copy forwarded to -

the Accountant General, Bombay(with reference to his Unofficial reference No.O.A./8628, dated the 9th March 1950),
the Electrical Engineer to Government(with reference to his No.LA-64/9012, dated the 18th February 1950).

ISSUED
on 4/4/50